Contact details

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Semester 2: Dr. Kevin Wilson

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Lectures are on Fridays – 9:30–10:30 in NUBS.1.03, Newcastle Business School

Each student should also attend one workshop

- Attendance is monitored in every session!
- There are 8 workshops – you have been allocated to one:

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<th>Group</th>
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<td>A</td>
<td>Mon</td>
<td>12–1</td>
<td>Barbara Strang Teaching Centre 2.51</td>
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<tr>
<td>B</td>
<td>Mon</td>
<td>1–2</td>
<td>Barbara Strang Teaching Centre 2.51</td>
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<td>C</td>
<td>Mon</td>
<td>4–5</td>
<td>Barbara Strang Teaching Centre 2.41B</td>
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<td>D</td>
<td>Mon</td>
<td>5–6</td>
<td>Herschel Building TR1 (4th floor)</td>
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<td>E</td>
<td>Tues</td>
<td>9–10</td>
<td>Barbara Strang Teaching Centre 3.31</td>
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- These workshops are vital for putting into practice what you’ve been taught in the lecture!
Timetable and Administrative arrangements

- **Office hours**: Just pop by our office if you need to see us and if we’re not busy, we’ll be happy to help!

- **Revision classes** will be scheduled before the exam next summer
Assessment is by:

- Professional Skills/Taxation component (30%)
- Mathematics & Statistics component (70%)
  - Written exam at the end of the academic year (50%)
  - Coursework: Eight small assignments across the year (20%), consisting of computer work/written case study work
Coursework: Computer–based assessments (CBAs)

- A bit like online tests, but not done under test conditions
- Uses our *Numbas* system, via Blackboard – will demonstrate in a minute
- You should all be familiar with *Numbas* and Blackboard
- There is a **practice** version for each CBA, where you can log-in and try the questions as many times as you like (the questions/numbers within questions will change slightly each time)
- An **assessed** version of each CBA will be available for **one week only**, during which the practice versions are unavailable – you must log-in and complete this at some point before the deadline!
- You will be reminded about upcoming deadlines in class
Coursework: Case studies

- Require more thought than the CBA questions
- Real-life accounting/finance scenarios and problems
- More open-ended questions
- Designed to make you understand the material, not just “turn the handle”
- You will work in small groups on these in the weekly workshops, under the supervision of me/assistants
- You will hand in an individual report (about 5/6 sides of work including calculations)
- Important that you attend all your workshops!
# Deadlines: Semester 1

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<th>Assessment</th>
<th>Deadline</th>
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| CBA          | Practice mode opens Thurs 5th October 2017  
               Assessed mode opens Thurs 12th October 2017  
               **Deadline: 23:59 Wednesday 18th October** |
| Case Study   | Start work in tutorials w/b Monday 9th October  
               **Deadline: 4pm, Friday 3rd November** |
| Case Study   | Start work in tutorials w/b Monday 20th November  
               **Deadline: 4pm, Friday 12th January** |
| CBA          | Practice mode opens Thurs 30th November 2017  
               Assessed mode opens Thurs 7th December 2017  
               **Deadline: 23:59 Wednesday 13th December** |

*Don’t worry – you will be reminded about these in class!*
Pre-requisites

- A pass in GCSE Maths (grade C+)

- Completion of the **summer revision booklet** – if you’ve not looked at this by now, make sure you do before next week!
Notes (with gaps) will be handed out in lectures – you should fill in the gaps during lectures

A summarised version of the notes will be used in lectures as slides

- Listen and learn
- Write down
- Announcements

These notes and slides will be posted on the course website after each topic is finished, along with any other course material – such as problems sheets, supplementary handouts etc.
The course website can be found via the Blackboard page for ACC1012/ACC1053, or directly via:

www.mas.ncl.ac.uk/∼nlf8/teaching/acc1012

There will be practice questions in the lecture notes – I will expect you to look at these before the workshops so you’re ready for discussion...

Please check your University email account regularly, as course announcements will often be made via email

Course textbook: not compulsory that you buy it, but it could help!
Why Maths & Stats?

- Maths & Stats has a huge role to play in the modern world of accounting and finance

- Case in point: the recent global economic situation
  - Mathematical/Statistical indicators are used to quantify the state of a country’s economy and identify whether or not that economy is officially in recession
  - Mathematical/statistical models are used to forecast periods of recession (and double–dip recession!)
Why Maths & Stats?

Mathematical tools (e.g. Chaos Theory) are used to map market trends

At a more basic level:

- Statistics and probability are used in everyday business and economics
- Employers love graduates with solid numeracy skills, as well as problem-solving skills and the ability to think logically
In order to model real-life situations realistically, the maths involved can get quite sophisticated...

...so we need to learn to walk before we can run:

- We will start with some very basic maths you would have seen before in your GCSE course, and build up quite gently...
- ... it might take you a while to see the relevance of some of the stuff we do, but stick with it!
Any questions...?